FY04 Taxes & User Charges for Average Homeowner **In Montgomery County** FY03 FY04 \$ CHG % CHG **Property** \$ 2,753 \$ 2,967 \$ 214 7.8% \$ 2,323 \$ 2,448 \$ 125 5.4% \$ 99 \$ 100 \$ 1 1.0% **Total Taxes** \$ 5,175 \$ 5,515 \$ 340 6.6%

\$

\$

\$

\$

530

182

13

725

6,240

\$

\$

\$

\$

12

12

352

0.0%

7.1%

1.7%

6.0%

Note (1): Average household tax burden is total estimated revenue divided by number of households.

Note (2): The property tax for FY04 reflects the recommended 3 cent increase for Go Montgomery!

\$

\$

\$

\$

530

170

13

713

5,888

Note (3): The income tax for FY04 reflects a recommended rate adjustment from 2.95% to 3.20% effective tax year 2004.

Note (4): Other taxes include energy, telephone, and admissions taxes.

Note (5): Tax & User Charges are <u>not</u> adjusted for inflation.

Source: Montgomery County Department of Finance

Income

Other

Water & Sewer

Water Quality Protection

Total Taxes & Charges

Solid Waste

Total Charges